

River Farm Conservancy, Inc.

Balance Sheet F6/30/2024

Cash - Operating

01115 -Alliance Bank Checking _____ \$8,243.03

Total Cash - Operating

\$8,243.03

Reserve Assets

01121 -Sandy Spring Bank MMA \$51,864.95

01250 -Due (to)/from Operating _____ \$48,198.55

Total Reserve Assets

\$100,063.50

Accounts Receivable

01300 -Assessments Receivable \$6,412.61

01301 -Allowance for Doubtful Accts _____ (\$3,832.45)

Total Accounts Receivable

\$2,580.16

Prepaid Expenses

01925 -Prepaid Insurance \$1,076.70

01950 -Prepaid Taxes _____ \$580.00

Total Prepaid Expenses

\$1,656.70

Total Assets _____ **\$112,543.39**

Current Liabilities

02000 -Accounts Payable \$2,182.81

02201 -Due to/(from) Reserves \$48,198.55

02202 -Accrued Expenses \$189.09

02210 -Prepaid Owner Assessments \$29,594.32

02215 -Unclaimed Refunds _____ \$225.00

Total Current Liabilities

\$80,389.77

Replacement Reserves

03300 -Replacement Reserves _____ \$100,063.50

Total Replacement Reserves

\$100,063.50

Members' Equity

03800 -Undesignated Equity (\$26,709.30)

03999 -Current Year Net Income (Loss) _____ (\$41,200.58)

Total Members' Equity

(\$67,909.88)

Total Liabilities / Equity _____ **\$112,543.39**

River Farm Conservancy, Inc.

	Actual	Current Period Budget	Varianc e	Actual	Year To Date Budget	Varianc e	Annual Budget
Operating Income							
Assessment Income							
04500 - Assessment Income	8,779.77	8,779.77	-	61,974.72	61,974.72	-	127,667.92

Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

Total Assessment Income	8,779.77	8,779.77	-	61,974.72	61,974.72	-	127,667.92
--------------------------------	-----------------	-----------------	----------	------------------	------------------	----------	-------------------

Other Income

05610 - Certified/Lien/NSF Income	-	-		1,686.76	-		-
-				1,686.76			
05720 - Interest Income - Operating 16	.16	-		3.25	-		-
05721 - Interest Revenue - Reserves 176.67	176.67	-		1,396.60	-		-
05999 - Uncollectible Assessments 1,485.39	1,443.72	(41.67)		1,378.47	(250.02)		(500.00)
				1,628.49			
Total Other Income 1,662.22	1,620.55	(41.67)		4,465.08	(250.02)		(500.00)
				4,715.10			127,167.92
Total Income 1,662.22	10,400.32	8,738.10		66,439.80	61,724.70		
				4,715.10			

Operating Expense

Contract Services

06107 - Trash & Recycling Contract 166.67	-	166.67		-	1,000.02	1,000.02	2,000.00
				-	1,000.02	1,000.02	2,000.00
Total Contract Services 166.67	-	166.67		-			

Clubhouse & Pool Expenses

River Farm Conservancy, Inc.

06900 - Pool Management Contract	11,700.00	9,750.00	(1,950.00)	62,640.00	48,750.00	(13,890.00)	58,500.00
06906 - General Supplies	125.00	66.67	(58.33)	370.75	400.02	29.27	800.00
06915 - Pool Repairs	-	333.33	333.33	2,986.78	1,999.98	(986.80)	4,000.00
06920 - Pool Supplies	496.88	208.33	(288.55)	7,241.49	1,249.98	(5,991.51)	2,500.00
06937 - Pool Passes	-	25.00	25.00	-	150.00	150.00	300.00
06938 - Pool Operating Permits	300.00	62.50	(237.50)	300.00	375.00	75.00	750.00
06950 - Pool Telephone	58.15	55.00	(3.15)	278.09	330.00	51.91	660.00
06955 - Pool Electricity	531.80	233.33	(298.47)	1,322.26	1,399.98	77.72	2,800.00
06956 - Pool Water & Sewer	-	166.67	166.67	798.64	1,000.02	201.38	2,000.00
06975 - Tennis Court R&M	-	41.67	41.67	-	250.02	250.02	500.00
Total Clubhouse & Pool Expenses	13,211.83	10,942.50	(2,269.33)	75,938.01	55,905.00	(20,033.01)	72,810.00

General & Administrative Expenses

07000 - Community Management Contract 974.17	974.10	974.10	.07	5,844.60	5,845.02	.42	11,690.00
07085 - Attachment A Fees 2.80	76.03	78.83		877.98	472.98	(405.00)	946.00
07105 - Audit & Tax Return Prep 191.67	-	191.67		2,300.00	1,150.02	(1,149.98)	2,300.00
07120 - Postage & Mailings 42.19	41.14	83.33		781.86	499.98	(281.88)	1,000.00
07130 - Billing Statements (389.17)	472.50	83.33		472.50	499.98	27.48	1,000.00
07140 - Printing & Reproduction 133.32	33.35	166.67		1,068.35	1,000.02	(68.33)	2,000.00
07150 - Legal Fees - General Counsel 34.24	49.09	83.33		283.77	499.98	216.21	1,000.00
07152 - Legal Fees - Collection (695.72)	820.72	125.00		2,553.77	750.00	(1,803.77)	1,500.00
07161 - Permits & Licenses 11.25	-	11.25		685.00	67.50	(617.50)	135.00
Total General & Administrative Expenses (669.35)	2,466.93	1,797.58		14,867.83	10,785.48	(4,082.35)	21,571.00

Insurance & Taxes

River Farm Conservancy, Inc.

Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
07201 - Property & Liability Insurance							
Total Insurance & Taxes	488.66	481.25		2,931.96	2,887.50		5,775.00
Reserve Contributions							
08600 - Assessment Contribution	2,084.33	2,084.33	-	12,505.98	12,505.98	-	25,011.92
08610 - Interest Contribution	176.67	-	(176.67)	1,396.60	-	(1,396.60)	-
Total Reserve Contributions	2,261.00	2,084.33	(176.67)	13,902.58	12,505.98	(1,396.60)	25,011.92
Reserve Expenditures							
	(8,028.10)	(6,734.23)	(1,293.87)	(41,200.58)	(21,359.28)		-
08700 - Reserve Expense	-	-		3,782.00	-		-
-				(3,782.00)			-
08799 - Transfer to Reserves	-	-		(3,782.00)	-		-
-				3,782.00			-
Total Reserve Expenditures	-	-		-	-		-
				-			127,167.92
Total Expense (2,956.09)	18,428.42	15,472.33		107,640.38 (24,556.40)	83,083.98		
Operating Net Total							
Net Total							

River Farm Conservancy, Inc.

Report generated on 7/15/2024 2:38 PM - V3.11

River Farm Conservancy, Inc.

River Farm Conservancy, Inc.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Income													
Assessment Income													
04500 - Assessment Income	10,639	10,639	10,639	10,639	10,639	8,780	-	-	-	-	-	-	61,975

Summary Statement of Revenues and Expenses For 6/30/2024

Total Assessment Income	10,639	10,639	10,639	10,639	10,639	10,639	8,780						- - -
	61,975												

Other Income

05610 - Certified/Lien/NSF Income	803	130	205	83	465	-	-	-	-	-	-	-	1,687
05720 - Interest Income - Operating	1	1	1							-	-	-	3
05721 - Interest Revenue - Reserves	244	232	256	252	236	177	-	-	-	-	-	-	1,397
05999 - Uncollectible Assessments	-	-	(65)	-	-	1,444	-	-	-	-	-	-	1,378
Total Other Income	1,047	363	397	336	701	1,621							4,465
													66,440

Operating Expense

Clubhouse & Pool Expenses

06900 - Pool Management Contract	8,775	-	8,775	21,690	11,700	11,700	-	-	-	-	-	-	62,640
06906 - General Supplies	-	-	-	246	125	-	-	-	-	-	-	-	371
06915 - Pool Repairs	-	-	2,622	364	-	-	-	-	-	-	-	-	2,987
06920 - Pool Supplies	-	-	1,549	5,196	497	-	-	-	-	-	-	-	7,241
06938 - Pool Operating Deposits	-	-	-	-	300	-	-	-	-	-	-	-	300
06950 - Pool Telephone	54	54	54	58	58	-	-	-	-	-	-	-	278
06955 - Pool Electricity	34	41	60	219	437	532	-	-	-	-	-	-	1,322
06956 - Pool Water & Sewer	110	-	-	688	-	-	-	-	-	-	-	-	799
Total Clubhouse & Pool Expenses	8,974	95	8,835	26,13	18,68	13,212							75,938

General & Administrative Expenses

07000 - Community Management Contract	974	974	974	974	974	974	-	-	-	-	-	-	5,845
07085 - Attachment A Fees	76	176	51	101	398	76	-	-	-	-	-	-	878
07105 - Audit & Tax Return Fees	-	-	-	2,300	-	-	-	-	-	-	-	-	2,300
07120 - Postage & Mailings	-	379	184	100	77	41	-	-	-	-	-	-	782

River Farm Conservancy, Inc.

River Farm Conservancy, Inc.

Summary Statement of Revenues and Expenses For 6/30/2024

	Jan Dec	Feb Total	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Operating Expense											
07130 - Billing Statements	-	-	-	-	-	473	-	-	-	-	473
07140 - Printing & Reproduction	-	120	78	376	461	33	-	-	-	-	1,068
07150 - Legal Fees - General Counsel	-	206	226	(198)	-	49	-	-	-	-	284
07152 - Legal Fees - Collection	-	765	-	476	492	821	-	-	-	-	2,554
07161 - Permits & Licenses	-	25	-	660	-	-	-	-	-	-	685
-	-	-	-	-	-	-	-	-	-	-	14,868
Total General & Administrative	1,050	2,646	1,514	2,489	4,703	2,467	-	-	-	-	
Insurance & Taxes											
07201 - Property & Liability Insurance	489	489	489	489	489	489	-	-	-	-	2,932
-	-	-	-	-	-	-	-	-	-	-	2,932
Reserve Contributions											
08600 - Assessment Contribution	2,084	2,084	2,084	2,084	2,084	-	-	-	-	-	12,506
08610 - Interest Contribution	244	232	256	252	236	177	-	-	-	-	1,397
Total Reserve Contributions	2,328	2,316	2,340	2,336	2,320	2,261	-	-	-	-	13,903
Reserve Expenditures											
	1,154	\$5,456	2,142	(\$20,473)	(\$14,860)	8,028	-	-	-	-	
08700 - Reserve Expense	32	-	-	3,750	-	-	-	-	-	-	3,782
08799 - Transfer to Reserves	(32)	-	-	(3,750)	-	-	-	-	-	-	-3,782
Total Reserve Expenditures	-	-	-	-	-	-	-	-	-	-	0
											107,640
Operating Net Total											
Net Total											

River Farm Conservancy, Inc.

Report generated on 7/15/2024 2:38 PM - V3.11

Page 2

River Farm Conservancy, Inc.

GL Trial Balance For 6/1/2024 - 6/30/2024

		Beginning Balance	Current Debit	Credit	Ending Balance
01115 - Alliance Bank Checking		255.22	26,521.97	18,534.16	8,243.03
Date	Description		Debit	Credit	Type
06/01/2024	WESTERN ALLIANCE BANK		-	25.00	Invoice
06/03/2024	2024-VA-EST. - VIRGINIA DEPARTMENT OF TAXATION - 2024 VA TAX ESTIMATED PAYMENT		79.00	-	Invoice
06/03/2024	49373 - SUMMIT MANAGEMENT SERVICES - Monthly Portal &		-	51.03	Invoice
06/03/2024	49373 - SUMMIT MANAGEMENT SERVICES - Monthly Management Fee		-	974.10	Invoice
06/03/2024	Batched Check		510.08	-	Owner Payment
06/04/2024	Check		230.00	-	Owner Payment
06/05/2024	RFC - Owner Refund - Owner Refund for Acct: RFC31778		225.00	-	Invoice
06/06/2024	Check		255.04	-	Owner Payment
06/07/2024	Check		250.00	-	Owner Payment
06/10/2024	Check		255.04	-	Owner Payment
06/11/2024	Batched Check		1,045.20	-	Owner Payment
06/12/2024	Batched Credit Distribution		225.00	225.00	Credit Distribution
06/12/2024	Batched Check		480.08	-	Owner Payment
06/13/2024	Check		255.04	-	Owner Payment
06/14/2024	Batched Check		1,785.28	-	Owner Payment
06/17/2024	2024-VA-EST.-1 - VIRGINIA DEPARTMENT OF TAXATION - 2024 VA TAX ESTIMATED PAYMENT		-	19.00	Invoice

River Farm Conservancy, Inc.

GL Trial Balance For 6/1/2024 - 6/30/2024

06/17/2024		2024-VA-EST. - VIRGINIA DEPARTMENT OF TAXATION - 2024 VA TAX ESTIMATED PAYMENT	-	79.00	Invoice
06/17/2024	Batched	Check	3,745.77	-	Owner Payment
06/18/2024		052724-0138 - VERIZON - 05/28/24-06/27/24 7037802099	-	58.15	Invoice
06/18/2024	Batched	Check	5,018.60	-	Owner Payment
06/20/2024		49495 - SUMMIT MANAGEMENT SERVICES - 5/24 Postage & Mail Reimbursement	-	77.41	Invoice
06/20/2024		49495 - SUMMIT MANAGEMENT SERVICES - 5/24 Printing & Copying Reimbursement	-	461.15	Invoice
06/20/2024		49419 - SUMMIT MANAGEMENT SERVICES - AMAZON.COM- GIFT CARDS	-	321.80	Invoice
06/20/2024		207587 - PREMIER AQUATICS - BULK LIQUID CHLORINE	-	364.38	Invoice
06/20/2024		207607 - PREMIER AQUATICS - PROVIDE/INSTALL SOAP DISPENSER	-	125.00	Invoice
06/20/2024		61492 - STRAUSS & ASSOCIATES PA - 05/24 PREPARATION OF INCOME TAX RETURN/AUDIT	-	2,300.00	Invoice
06/20/2024	Batched	Check	832.90	-	Owner Payment
06/20/2024		314233 - CHADWICK WASHINGTON MORIARTY - 05/24 LEGAL FEES	-	492.10	Invoice
06/21/2024	Batched	Check	2,603.44	-	Owner Payment

	Beginning Balance	Current Debit	Credit	Ending Balance	
01115 - Alliance Bank Checking	255.22	26,521.97	18,534.16	8,243.03	
Date	Description	Debit	Credit	Type	
06/22/2024	060324-8521 - NATIONWIDE - 05/22/24-05/22/25 UMBRELLA/PREMIER BUSINESSOWNWER	-	824.22	Invoice	
06/24/2024	0529242-7504 - DOMINION ENERGY - A04/18/24-05/15/24 3937KWH	-	436.82	Invoice	
06/24/2024	Batched	Check	825.20	-	Owner Payment

River Farm Conservancy, Inc.

GL Trial Balance For 6/1/2024 - 6/30/2024

06/25/2024	Batched	Check		2,805.44	-	Owner Payment
06/26/2024	Batched	Check		1,270.16	-	Owner Payment
06/27/2024		207385 - PREMIER AQUATICS - 06/24 POOL MANAGEMENT		-	11,700.00	Invoice
06/27/2024	Batched	Check		1,020.14	-	Owner Payment
06/28/2024	Batched	Check		2,805.40	-	Owner Payment
06/30/2024		June Interest		.16	-	GL Entry
01121 - Sa	ndy Spring	Bank MMA	51,688.28	176.67	-	51,864.95
Date	Description		Debit	Credit	Type	
06/01/2024	June Interest		176.67	-	GL Entry	
01250 - (to)/from	Due	Operating	46,114.22	2,084.33	-	48,198.55
Date	Description		Debit	Credit	Type	
06/20/2024	MONTHLY RESERVE CONTRIBUTION		2,084.33	-	GL Entry	
01300 - Assessments	-	Receivable	8,721.23	225.00	2,533.62	6,412.61
Date	Description		Debit	Credit	Type	
06/04/2024	Writeoff The Board of Directors voted to waive the attorney fees		-	680.72	Writeoff	
06/11/2024	Unclaimed Refunds Unclaimed Refunds no forwarding address on file. check was returned as addressed.		225.00	-	Owner Charge	
06/12/2024	Credit Distribution		-	225.00	Credit Distribution	
06/17/2024	Batched	Check		-	1,500.00	Owner Payment
06/20/2024	Batched	Check		-	67.78	Owner Payment
06/24/2024		Check		-	60.08	Owner Payment
06/28/2024		Check		-	.04	Owner Payment
01301 - Allowance for	-	Doubtful Accts	-5,276.17	1,443.72	-	-3,832.45
Date	Description		Debit	Credit	Type	
06/30/2024	Allowance Doubtful Q2 24		1,443.72	-	GL Entry	

River Farm Conservancy, Inc.

GL Trial Balance For 6/1/2024 - 6/30/2024

			Current		
	Beginning Balance		Debit	Credit	Ending Balance
01350 - Cash Exchange	0.00		225.00	225.00	0.00
Date	Description		Debit	Credit	Type
06/05/2024	Void Refund Reversal		225.00	-	Void
06/05/2024	RFC - Owner Refund - Owner Refund for Acct: RFC31778		-	225.00	Invoice
01925 - Prepaid Insur	ance	741.14	824.22	488.66	1,076.70
Date	Description		Debit	Credit	Type
06/13/2024	060324-8521 - NATIONWIDE - 05/22/24-05/22/25 UMBRELLA/PREMIER BUSINESSOWNWER		824.22	-	Invoice
06/20/2024	Prepaid Insurance		-	488.66	GL Entry
01950 - Prepaid Taxes		640.00	19.00	79.00	580.00
Date	Description		Debit	Credit	Type
06/01/2024	2024-VA-EST.-1 - VIRGINIA DEPARTMENT OF TAXATION - 2024 VA TAX ESTIMATED PAYMENT		19.00	-	Invoice
06/03/2024	2024-VA-EST. - VIRGINIA DEPARTMENT OF TAXATION - 2024 VA TAX ESTIMATED PAYMENT		-	79.00	Invoice
				16,320.55	
02000 - Accounts Payable		-4,475.42	18,613.16		-2,182.81
Date	Description		Debit	Credit	Type
06/01/2024	49373 - SUMMIT MANAGEMENT SERVICES - Monthly Portal & -		-	51.03	Invoice
06/01/2024	Batched WESTERN ALLIANCE BANK		25.00	25.00	Invoice
06/01/2024	2024-VA-EST.-1 - VIRGINIA DEPARTMENT OF TAXATION - 2024 VA TAX ESTIMATED PAYMENT		-	19.00	Invoice
06/01/2024	49373 - SUMMIT MANAGEMENT SERVICES - Monthly Management Fee		-	974.10	Invoice
06/01/2024	206991 - PREMIER AQUATICS - FIRE PREVENTION CODE PERMIT		-	300.00	Invoice
06/01/2024	207208 - PREMIER AQUATICS - BULK LIQUID CHLORINE		-	496.88	Invoice
06/03/2024	49373 - SUMMIT MANAGEMENT SERVICES - Monthly Portal & -		51.03	-	Invoice

River Farm Conservancy, Inc.

GL Trial Balance For 6/1/2024 - 6/30/2024

06/03/2024	Batched	2024-VA-EST. - VIRGINIA DEPARTMENT OF TAXATION - 2024 VA TAX ESTIMATED PAYMENT	79.00	79.00	Invoice
06/03/2024		49373 - SUMMIT MANAGEMENT SERVICES - Monthly Management Fee	974.10	-	Invoice
06/03/2024		207385 - PREMIER AQUATICS - 06/24 POOL MANAGEMENT	-	11,700.00	Invoice
06/05/2024	Batched	RFC - Owner Refund - Owner Refund for Acct: RFC31778	225.00	225.00	Invoice
06/06/2024		052724-0138 - VERIZON - 05/28/24-06/27/24 7037802099	-	58.15	Invoice
06/09/2024		207607 - PREMIER AQUATICS - PROVIDE/INSTALL SOAP DISPENSER	-	125.00	Invoice

	Beginning Balance	Current Debit	Current Credit	Ending Balance
02000 - Accounts Payable	-4,475.42	18,613.16	16,320.55	-2,182.81

Date	Description	Debit	Credit	Type
06/09/2024	207587 - PREMIER AQUATICS - BULK LIQUID CHLORINE	-	364.38	Invoice
06/13/2024	060324-8521 - NATIONWIDE - 05/22/24-05/22/25 UMBRELLA/PREMIER BUSINESSOWNWER	-	824.22	Invoice
06/17/2024	2024-VA-EST.-1 - VIRGINIA DEPARTMENT OF TAXATION - 2024 VA TAX ESTIMATED PAYMENT	19.00	-	Invoice
06/17/2024	2024-VA-EST. - VIRGINIA DEPARTMENT OF TAXATION - 2024 VA TAX ESTIMATED PAYMENT	79.00	-	Invoice
06/18/2024	052724-0138 - VERIZON - 05/28/24-06/27/24 7037802099	58.15	-	Invoice
06/20/2024	207587 - PREMIER AQUATICS - BULK LIQUID CHLORINE	364.38	-	Invoice
06/20/2024	49495 - SUMMIT MANAGEMENT SERVICES - 5/24 Postage & Mail Reimbursement	77.41	-	Invoice
06/20/2024	49495 - SUMMIT MANAGEMENT SERVICES - 5/24 Printing & Copying Reimbursement	461.15	-	Invoice
06/20/2024	49419 - SUMMIT MANAGEMENT SERVICES - AMAZON.COM-GIFT CARDS	321.80	-	Invoice
06/20/2024	207607 - PREMIER AQUATICS - PROVIDE/INSTALL SOAP DISPENSER	125.00	-	Invoice
06/20/2024	61492 - STRAUSS & ASSOCIATES PA - 05/24 PREPARATION OF INCOME TAX RETURN/AUDIT	2,300.00	-	Invoice
06/20/2024	314233 - CHADWICK WASHINGTON MORIARTY - 05/24 LEGAL FEES	492.10	-	Invoice
06/22/2024	060324-8521 - NATIONWIDE - 05/22/24-05/22/25 UMBRELLA/PREMIER BUSINESSOWNWER	824.22	-	Invoice

River Farm Conservancy, Inc.

GL Trial Balance For 6/1/2024 - 6/30/2024

06/24/2024	0529242-7504 - DOMINION ENERGY - A04/18/24-05/15/24 3937KWH	436.82	-	Invoice
06/27/2024	207385 - PREMIER AQUATICS - 06/24 POOL MANAGEMENT	11,700.00	-	Invoice
06/27/2024	061724-7504 - DOMINION ENERGY - A05/16/24-06/14/24 4272KWH	-	531.80	Invoice
06/30/2024	49727 - SUMMIT MANAGEMENT SERVICES - Semi-Annual Billing Statements	-	472.50	Invoice
06/30/2024	49727 - SUMMIT MANAGEMENT SERVICES - 06/24 Printing &	-	33.35	Invoice
06/30/2024	49727 - SUMMIT MANAGEMENT SERVICES - 06/24 Postage &	-	41.14	Invoice

02201 - Due to/(from) Reserves	-46,114.22	-	2,084.33	-48,198.55
--------------------------------	------------	---	----------	------------

Date	Description	Debit	Credit	Type
06/20/2024	MONTHLY RESERVE CONTRIBUTION	-	2,084.33	GL Entry

	Beginning Balance	Current Debit	Current Credit	Ending Balance
02202 - Accrued Expenses	-364.38	364.38	189.09	-189.09

Date	Description	Debit	Credit	Type
06/01/2024	Reverse - Accrued Expenses 5/24	364.38	-	GL Entry
06/30/2024	Accrued Expenses 6/24	-	189.09	GL Entry

	Beginning Balance	Current Debit	Current Credit	Ending Balance
02210 - Prepaid Owner Assessments	-5,229.41	225.00	24,589.91	-29,594.32

Date	Description	Debit	Credit	Type
06/03/2024	Batched Check	-	510.08	Owner Payment
06/04/2024	Check	-	230.00	Owner Payment
06/05/2024	Void Refund Reversal	-	225.00	Void
06/06/2024	Check	-	255.04	Owner Payment
06/07/2024	Check	-	250.00	Owner Payment
06/10/2024	Check	-	255.04	Owner Payment
06/11/2024	Batched Check	-	1,045.20	Owner Payment
06/12/2024	Credit Distribution	225.00	-	Credit Distribution

River Farm Conservancy, Inc.

GL Trial Balance For 6/1/2024 - 6/30/2024

06/12/2024	Batched	Check	-	480.08	Owner Payment
06/13/2024		Check	-	255.04	Owner Payment
06/14/2024	Batched	Check	-	1,785.28	Owner Payment
06/17/2024	Batched	Check	-	2,245.77	Owner Payment
06/18/2024	Batched	Check	-	5,018.60	Owner Payment
06/20/2024	Batched	Check	-	765.12	Owner Payment
06/21/2024	Batched	Check	-	2,603.44	Owner Payment
06/24/2024	Batched	Check	-	765.12	Owner Payment
06/25/2024	Batched	Check	-	2,805.44	Owner Payment
06/26/2024	Batched	Check	-	1,270.16	Owner Payment
06/27/2024	Batched	Check	-	1,020.14	Owner Payment
06/28/2024	Batched	Check	-	2,805.36	Owner Payment

02215 - Unclaimed Refunds 0.00 - 225.00 -225.00

Date	Description	Debit	Credit	Type
06/11/2024	Unclaimed Refunds Unclaimed Refunds no forwarding address on file. check was returned as addressed.	-	225.00	Owner Charge

02300 - Deferred Revenue -8,779.77 10,638.99 1,859.22 0.00

Date	Description	Debit	Credit	Type
06/20/2024	Batched Deferred Revenue	10,638.99	1,859.22	GL Entry

	Beginning Balance	Current Debit	Credit	E n d i n g Balance
03300 - Replacement Reserves	-97,802.50	-	2,261.00	-100,063.50

Date	Description	Debit	Credit	Type
06/01/2024	June Interest	-	176.67	GL Entry
06/20/2024	MONTHLY RESERVE CONTRIBUTION	-	2,084.33	GL Entry

River Farm Conservancy, Inc.

GL Trial Balance For 6/1/2024 - 6/30/2024

03800 - design Un ated	Equity	26,709.30	-	-	26,709.30
Date	Description		Debit	Credit	Type
04500 - essme Ass nt I	ncome	-53,194.95	1,859.22	10,638.99	-61,974.72
Date	Description		Debit	Credit	Type
06/20/2024	Batched Deferred Revenue		1,859.22	10,638.99	GL Entry
05610 - tified/ Cer Lien	/NSF Income	-1,686.76	-	-	-1,686.76
Date	Description		Debit	Credit	Type
05720 - erest Int Inco	me - Operating	-3.09	-	0.16	-3.25
Date	Description		Debit	Credit	Type
06/30/2024	June Interest		-	.16	GL Entry
05721 - erest Int Reve	ue - Reserves	-1,219.93	-	176.67	-1,396.60
Date	Description		Debit	Credit	Type
06/01/2024	June Interest		-	176.67	GL Entry
05999 - collecti Un ble	Assessments	65.25	-	1,443.72	-1,378.47
Date	Description		Debit	Credit	Type
06/30/2024	Allowance Doubtful Q2 24		-	1,443.72	GL Entry
06102 -	Grounds Maintenance Contract	0.00	364.38	364.38	0.00
Date	Description		Debit	Credit	Type
06/09/2024	Batched 207587 - PREMIER AQUATICS - BULK LIQUID CHLORINE		364.38	364.38	Invoice
06900 - Pool Management Contract		50,940.00	11,700.00	-	62,640.00
Date	Description		Debit	Credit	Type
06/03/2024	207385 - PREMIER AQUATICS - 06/24 POOL MANAGEMENT		11,700.00	-	Invoice
		Beginning Balance	Current Debit	Credit	Ending Balance
06900 - Pool Management Contract		50,940.00	11,700.00	-	62,640.00

River Farm Conservancy, Inc.

GL Trial Balance For 6/1/2024 - 6/30/2024

Date	Description	Debit	Credit	Type	
06906 - General Supplies		245.75	125.00	-	370.75
Date	Description	Debit	Credit	Type	
06/09/2024	207607 - PREMIER AQUATICS - PROVIDE/INSTALL SOAP DISPENSER	125.00	-	Invoice	
06915 - Pool Repairs		2,986.78	364.38	364.38	2,986.78
Date	Description	Debit	Credit	Type	
06/01/2024	Reverse - Accrued Expenses 5/24	-	364.38	GL Entry	
06/09/2024	207587 - PREMIER AQUATICS - BULK LIQUID CHLORINE	364.38	-	Invoice	
06920 - Pool Supplies		6,744.61	496.88	-	7,241.49
Date	Description	Debit	Credit	Type	
06/01/2024	207208 - PREMIER AQUATICS - BULK LIQUID CHLORINE	496.88	-	Invoice	
06938 - Pool Operating Permits		0.00	300.00	-	300.00
Date	Description	Debit	Credit	Type	
06/01/2024	206991 - PREMIER AQUATICS - FIRE PREVENTION CODE PERMIT	300.00	-	Invoice	
06950 - Pool Telephone		219.94	58.15	-	278.09
Date	Description	Debit	Credit	Type	
06/06/2024	052724-0138 - VERIZON - 05/28/24-06/27/24 7037802099	58.15	-	Invoice	
06955 - Pool Electricity		790.46	531.80	-	1,322.26
Date	Description	Debit	Credit	Type	
06/27/2024	061724-7504 - DOMINION ENERGY - A05/16/24-06/14/24 4272KWH	531.80	-	Invoice	
06956 - Pool Water & Sewer		798.64	-	-	798.64

River Farm Conservancy, Inc.

GL Trial Balance For 6/1/2024 - 6/30/2024

Date	Description	Debit	Credit	Type	
		Beginning Balance	Current Debit	Credit	Ending Balance
07000 - Community Management Contract		4,870.50	974.10	-	5,844.60
Date	Description	Debit	Credit	Type	
06/01/2024	49373 - SUMMIT MANAGEMENT SERVICES - Monthly Management Fee	974.10	-	Invoice	
07080 - General Repair & Maintenance		0.00	125.00	125.00	0.00
Date	Description	Debit	Credit	Type	
06/09/2024	Batched 207607 - PREMIER AQUATICS - PROVIDE/INSTALL SOAP DISPENSER	125.00	125.00	Invoice	
07085 - Achievement Fees		801.95	76.03	-	877.98
Date	Description	Debit	Credit	Type	
06/01/2024	WESTERN ALLIANCE BANK	25.00	-	Invoice	
06/01/2024	49373 - SUMMIT MANAGEMENT SERVICES - Monthly Portal & Storage Fees	51.03	-	Invoice	
07105 - Audit & Return Prep		2,300.00	-	-	2,300.00
Date	Description	Debit	Credit	Type	
07120 - Postage & Mailings		740.72	41.14	-	781.86
Date	Description	Debit	Credit	Type	
06/30/2024	49727 - SUMMIT MANAGEMENT SERVICES - 06/24 Postage & Mail Reimbursement	41.14	-	Invoice	
07130 - Billing Statements		0.00	472.50	-	472.50
Date	Description	Debit	Credit	Type	
06/30/2024	49727 - SUMMIT MANAGEMENT SERVICES - Semi-Annual Billing Statements	472.50	-	Invoice	
07140 - Printing & Reproduction		1,035.00	33.35	-	1,068.35

River Farm Conservancy, Inc.

GL Trial Balance For 6/1/2024 - 6/30/2024

Date	Description	Debit	Credit	Type
06/30/2024	49727 - SUMMIT MANAGEMENT SERVICES - 06/24 Printing & Copying Reimbursement	33.35	-	Invoice

07150 - Legal Fees - General Counsel 234.68 49.09 - 283.77

Date	Description	Debit	Credit	Type
		Beginning Balance	Current Debit	Credit
				Ending Balance

07150 - Legal Fees - General Counsel 234.68 49.09 - 283.77

Date	Description	Debit	Credit	Type
06/30/2024	6/24 Legal Fees	49.09	-	GL Entry

07152 - Legal Fees - Collection 1,733.05 820.72 - 2,553.77

Date	Description	Debit	Credit	Type
06/04/2024	Writeoff The Board of Directors voted to waive the attorney fees	680.72	-	Writeoff

06/30/2024 6/24 Collections 140.00 - GL Entry

07161 - Permits & Licenses 685.00 - - 685.00

Date	Description	Debit	Credit	Type
------	-------------	-------	--------	------

07201 - Property & Liability Insurance 2,443.30 488.66 - 2,931.96

Date	Description	Debit	Credit	Type
06/20/2024	Prepaid Insurance	488.66	-	GL Entry

08600 - Assessment Contribution 10,421.65 2,084.33 - 12,505.98

Date	Description	Debit	Credit	Type
06/20/2024	MONTHLY RESERVE CONTRIBUTION	2,084.33	-	GL Entry

08610 - Interest Contribution 1,219.93 176.67 - 1,396.60

Date	Description	Debit	Credit	Type
06/01/2024	June Interest	176.67	-	GL Entry

River Farm Conservancy, Inc.

GL Trial Balance For 6/1/2024 - 6/30/2024

08700 - Reserve Expense	3,782.00	-	-	3,782.00
-------------------------	----------	---	---	----------

Date	Description	Debit	Credit	Type
------	-------------	-------	--------	------

08799 - Transfer to Reserves	-3,782.00	-	-	-3,782.00
------------------------------	-----------	---	---	-----------

Date	Description	Debit	Credit	Type
------	-------------	-------	--------	------

Net Total	0.00	82,502.84	82,502.84	0.00
------------------	-------------	------------------	------------------	-------------

River Farm Conservancy, Inc.

Cash Disbursement - 6/30/2024

Date	CheckNo	Description	Amount
01115 - Alliance Bank - Checking			
6/1/2024	Misc Check	WESTERN ALLIANCE BANK - Strongroom Fees	25.00
	07085 - Attachment A Fees - WESTERN ALLIANCE BANK		25.00
6/3/2024	Avid 300337	Summit Management Services, Inc. Inv # 49373	1,025.13
	07000 - Community Management Contract - SUMMIT MANAGEMENT SERVICES - Monthly Management Fee	974.10	
	07085 - Attachment A Fees - SUMMIT MANAGEMENT SERVICES - Monthly Portal & Storage Fees	51.03	
6/17/2024	Avid 300345	VIRGINIA DEPARTMENT OF TAXATION Inv # 2024-VA-EST.-1	19.00
	01950 - Prepaid Taxes - 2024 VA TAX ESTIMATED PAYMENT	19.00	
6/18/2024	Avid 300338	VERIZON Inv # 052724-0138	58.15
	06950 - Pool Telephone - 05/28/24-06/27/24 7037802099	58.15	
6/20/2024	Avid 100403	CHADWICK WASHINGTON MORIARTY Inv # 314233	492.10
	07152 - Legal Fees - Collection - 05/24 LEGAL FEES	492.10	
6/20/2024	Avid 100404	Summit Management Services, Inc. Inv # 49419	321.80
	07085 - Attachment A Fees - SUMMIT MANAGEMENT SERVICES - AMAZON.COM-GIFT CARDS	321.80	
6/20/2024	Avid 100404	Summit Management Services, Inc. Inv # 49495	538.56
	07120 - Postage & Mailings - SUMMIT MANAGEMENT SERVICES - 5/24 Postage & Mail Reimbursement	77.41	
	07140 - Printing & Reproduction - SUMMIT MANAGEMENT SERVICES - 5/24 Printing & Copying Reimbursement	461.15	

River Farm Conservancy, Inc.

			2,3
6/20/2024	Avid 100405	STRAUSS & ASSOCIATES PA Inv # 61492	00.
		07105 - Audit & Tax Return Prep - 05/24 PREPARATION OF INCOME TAX RETURN/AUDIT	00
		2,300.00	
<hr/>			36
6/20/2024	Avid 100406	PREMIER AQUATICS Inv # 207587	4.3
		06915 - Pool Repairs - BULK LIQUID CHLORINE	8
		364.38	
<hr/>			12
6/20/2024	Avid 100406	PREMIER AQUATICS Inv # 207607	5.0
		06906 - General Supplies - PROVIDE/INSTALL SOAP DISPENSER	0
		125.00	
<hr/>			82
6/22/2024	Avid 300343	NATIONWIDE Inv # 060324-8521	4.2
		01925 - Prepaid Insurance - 05/22/24-05/22/25 UMBRELLA/PREMIER BUSINESSOWNWER	2
		824.22	
<hr/>			43
6/24/2024	Avid 300342	DOMINION ENERGY Inv # 0529242-7504	6.8
		06955 - Pool Electricity - A04/18/24-05/15/24 3937KWH	2
		436.82	
<hr/>			11,700
6/27/2024	Avid 100407	PREMIER AQUATICS Inv # 207385	.00
		06900 - Pool Management Contract - 06/24 POOL MANAGEMENT	
		11,700.00	

Report generated on 7/15/2024 2:38 PM - V3.11

Page 1

Cash Disbursement - 6/30/2024

Date	CheckNo	Description	Amount
Total			18,230.16

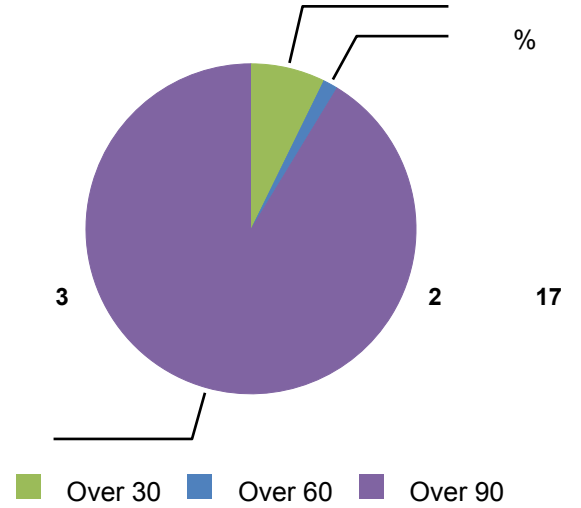
River Farm Conservancy, Inc.

AR Aging - 6/30/2024

SUMMARY

Charge	Balance
Admin (1)	\$75.00
Collection Cost (4)	\$2,989.44
Misc. Charge (2)	\$116.00
NSF Charge (1)	\$25.00
Semi-Annual Assessment (15)	\$3,207.17
Total	\$6,412.61

DISTRIBUTION



(*** indicates previous owners)

AP Aging for Ending Date: 6/30/2024

Provider	Current	Over 30	Over 60	Over 90	Total
DOMINION ENERGY Acct # 003273917504 Inv # 061724-7504 on 6/27/2024 - A05/16/24-06/14/24 4272KWH - Pool Electricity	531.80	0.00	0.00	0.00	531.80
PREMIER AQUATICS Inv # 207177 on 5/24/2024 - MURIATIC ACID - Pool Supplies	0.00	307.14	0.00	0.00	307.14
PREMIER AQUATICS Inv # 206991 on 6/1/2024 - FIRE PREVENTION CODE PERMIT - Pool Operating Permits	300.00	0.00	0.00	0.00	300.00
PREMIER AQUATICS Inv # 207208 on 6/1/2024 - BULK LIQUID CHLORINE - Pool Supplies	496.88	0.00	0.00	0.00	496.88
SUMMIT MANAGEMENT SERVICES Inv # 49727 on 6/30/2024 - Semi-Annual Billing Statements - Billing Statements	546.99	0.00	0.00	0.00	546.99
Total	1,875.67	307.14	0.00	0.00	2,182.81

River Farm Conservancy, Inc.

Account	Property	Owner Name	Credit Amount
----------------	-----------------	-------------------	----------------------

Bank Account Reconciliation for Period 6/30/2024

Reconciliation Summary

Bank Account	Bank Bal.	Uncleared Items	Adj. Balance	Book Balance	Status
Alliance Bank - Checking	9,480.61	-1,237.58	8,243.03	8,243.03	Balanced
Sandy Spring Bank - Money Market	51,864.95	0.00	51,864.95	51,864.95	Balanced

Unreconciled Items

Date	Description	Check No	Amount
Alliance Bank - Checking			
5/30/2024	Owner Refund	20063	-1,237.58
Total Alliance Bank - Checking			-1,237.58

Reconciled Items

Date	Description	Check No	Amount
Alliance Bank - Checking			
6/3/2024	Lockbox Deposit - Alliance Association Bank		510.08
6/4/2024	Lockbox Deposit - Alliance Association Bank		230.00
6/6/2024	Lockbox Deposit - Alliance Association Bank		255.04
6/7/2024	Lockbox Deposit - Alliance Association Bank		250.00
6/10/2024	Lockbox Deposit - Alliance Association Bank		255.04
6/11/2024	Lockbox Deposit - Alliance Association Bank		1,045.20
6/12/2024	Lockbox Deposit - Alliance Association Bank		480.08

River Farm Conservancy, Inc.

6/13/2024	Lockbox Deposit - Alliance Association Bank	255.04
6/14/2024	Lockbox Deposit - Alliance Association Bank	1,785.28
6/17/2024	Acct: RFC32130 Check #55932	1,500.00
6/17/2024	Lockbox Deposit - Alliance Association Bank	2,245.77
6/18/2024	Lockbox Deposit - Alliance Association Bank	5,018.60
6/20/2024	Lockbox Deposit - Alliance Association Bank	832.90
6/21/2024	Lockbox Deposit - Alliance Association Bank	2,603.44
6/24/2024	Lockbox Deposit - Alliance Association Bank	825.20
6/25/2024	Lockbox Deposit - Alliance Association Bank	2,805.44
6/26/2024	Lockbox Deposit - Alliance Association Bank	1,270.16
6/27/2024	Lockbox Deposit - Alliance Association Bank	1,020.14
6/28/2024	Lockbox Deposit - Alliance Association Bank	2,805.40
6/30/2024	June Interest	0.16

Report generated on 7/15/2024 2:38 PM - V3.31

Page 1

Bank Account Reconciliation for Period 6/30/2024

Date	Description	Check No	Amount
4/1/2024	WESTERN ALLIANCE BANK - Strongroom Fees		-25.00
5/1/2024	WESTERN ALLIANCE BANK - Strongroom Fees		-25.00
5/30/2024	Owner Refund	20062	-567.62
5/30/2024	MICHAEL CORDISCO	20064	-245.75
6/1/2024	WESTERN ALLIANCE BANK - Strongroom Fees		-25.00
6/3/2024	Summit Management Services, Inc.	300337	-1,025.13
6/17/2024	VIRGINIA DEPARTMENT OF TAXATION	300345	-19.00
6/18/2024	VERIZON	300338	-58.15
6/20/2024	CHADWICK WASHINGTON MORIARTY	100403	-492.10

6/20/2024	Summit Management Services, Inc.	100404	-321.80
6/20/2024	Summit Management Services, Inc.	100404	-538.56
6/20/2024	STRAUSS & ASSOCIATES PA	100405	-2,300.00
6/20/2024	PREMIER AQUATICS	100406	-364.38
6/20/2024	PREMIER AQUATICS	100406	-125.00
6/22/2024	NATIONWIDE	300343	-824.22
6/24/2024	DOMINION ENERGY	300342	-436.82
6/27/2024	PREMIER AQUATICS	100407	-11,700.00
Total Alliance Bank - Checking			6,899.44

Sandy Spring Bank - Money Market

6/1/2024	June Interest		176.67
Total Sandy Spring Bank - Money Market			176.67

Last statement: May 31, 2024
This statement: June 30, 2024 Total days in statement period: 30

RIVER FARMS CONSERVANCY INC C/O SMSI VIRGINIA INC
OPERATING
3833 FARRAGUT AVE
KENSINGTON MD 20895-2004

Page 1

XXXXXX2386

(5)

Direct inquiries to: 888-734-4567

Alliance Association Bank
3033 W Ray Road, Ste 200

Conservancy, Inc.

Chandler AZ 85226

THANK YOU FOR BANKING WITH US!

AAB Community Checking

Account number	XXXXXX2386	Beginning balance	\$2,581.17
Enclosures	5	Total additions	25,992.97
Low balance	\$1,728.50	Total subtractions	19,093.53
Average balance	\$8,421.69	Ending balance	\$9,480.61
		Avg collected balance	\$7,588

CHECKS

Number	Date	Amount	Number	Date	Amount
20062	06-04	567.62	* Skip in check sequence	20064 *	06-13 245.75

DEBITS

Date	Description	Subtractions
06-03	' ACH Debit RIVER FARMS CONS ACH 240603	1,025.13
06-20	' ACH Debit VA DEPT TAXATION TAX PAYMEN 240620 *****7608	19.00
06-20	' ACH Debit VERIZON PAYMENTREC 240620	58.15
06-24	Miscellaneous Debit AVIDXCHANGE FEES	25.00
06-24	Miscellaneous Debit AVIDXCHANGE FEES	25.00

XXXXXX238
6

Date	Description	Subtraction
06-24	Miscellaneous Debit AVIDXCHANGE FEES	25.00
06-24	' ACH Debit AVIDPAY SERVICE AVIDPAY REF*CK*100406*2406 20*PREMIER AQUATICS\147332713\97247523\147332713	489.38
06-24	' ACH Debit AVIDPAY SERVICE AVIDPAY REF*CK*100403*2406 20*CHADWICK WASHINGTON MORIARTY\147332712\97282190\147	492.10
06-24	' ACH Debit NWEDI-837678521 EDI PYMNTS 240624	824.22
06-24	' ACH Debit AVIDPAY SERVICE AVIDPAY REF*CK*100404*2406 20*Summit Management Services Inc\147332714\97282191\11	860.36
06-24	' ACH Debit AVIDPAY SERVICE AVIDPAY REF*CK*100405*2406 20*STRAUSS ASSOCI ATES PA\147332716\97247524\147332716	2,300.00
06-25	' ACH Debit DOMINION ENERGY BILLPAY 240625	436.82

River Farm Conservancy, Inc.

06-28	' ACH Debit AVIDPAY SERVICE AVIDPAY REF*CK*100407*2406 27*PREMIER AQUATICS\147828764\97755842\147828764	11,700.00
-------	---	-----------

CREDITS

<u>Date</u>	<u>Description</u>	<u>Additio ns</u>
06-03	' Lockbox Deposit	
06-04	' Lockbox Deposit	
06-06	' Lockbox Deposit	510.08
06-07	' Lockbox Deposit	
06-10	' Lockbox Deposit	230.00
06-11	' Lockbox Deposit	
06-12	' Lockbox Deposit	255.04
06-13	' Lockbox Deposit	
06-14	' Lockbox Deposit	250.00
06-17	' Remote Deposit	255.04
06-18	' Lockbox Deposit	
06-20	' Lockbox Deposit	1,045.20
06-21	' Lockbox Deposit	
06-24	' Lockbox Deposit	480.08
06-25	' Lockbox Deposit	
06-26	' Lockbox Deposit	255.04
06-27	' Lockbox Deposit	
06-28	' Lockbox Deposit	1,785.28
06-30	' Lockbox Deposit	1,500.00
	' Interest Credit	
		2,245.77
		5,018.60
		832.90
		2,603.44
		825.20
		2,805.44
		1,270.16
		1,020.14
		2,805.40
		0.16

RIVER FARMS CONSERVANCY
 INC
 June 30, 2024

Annual percentage yield earned
 Interest-bearing days
 Average balance for APY
 Interest earned

DAILY BALANCES

<u>Date</u>	<u>Amount</u>
05-31	2,581.17
06-03	2,066.12
06-04	1,728.50
06-06	1,983.54
06-07	2,233.54
06-10	2,488.58
06-11	3,533.78

OVERDRAFT/RETURN ITEM FEES

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
06-12	4,013.86	06-24	13,716.13
06-13	4,023.15	06-25	16,084.75
06-14	17,354.91	06-17	9,554.20
06-18	14,572.80	06-28	9,480.45
06-20	06-30	06-21	17,931.99

Page 3
 XXXXXX2386

0.03%
 30
 \$7,588.83
 \$0.16

INTEREST INFORMATION

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Thank you for banking with Alliance Association Bank

Account: **2386
 Period: June 01, 2024 - June 30, 2024
 Page: 4

River Farm Conservancy, Inc.

River Farm Conservancy, Inc.
3333 Farquhar Avenue
Kensington, MD 20885

20062
9800304

PAY TO THE ORDER OF: RUSSELL LEWIS \$ 567.62

Five Hundred Sixty Seven Dollars and 62/100

Russell Lewis
201 Duxson Way
Saville Beach, VA 22557

MEMO: 8/24/23-AGM

#00000 F00000P 41224359800 267385P

06/04/2024 20062 \$ 567.62

River Farm Conservancy, Inc.
3333 Farquhar Avenue
Kensington, MD 20885

20064
9800304

PAY TO THE ORDER OF: MICHAEL CORFORD \$ 245.75

Two Hundred Forty Five Dollars and 75/100

MICHAEL CORFORD
3211 TOWELL DRIVE
ROCKHOPKIN, VA 22556

MEMO: 8/24/23-AGM

#00000 F00000P 41224359800 267385P

06/13/2024 20064 \$ 245.75



Last statement: May 31, 2024
 This statement: June 30, 2024
 Total days in statement period: 30

Page 1 of 1
 XX-XXXX57-88
 (0)

RIVER FARMS CONSERVANCY INC
 SUMMIT MANAGEMENT SERVICES INC AGENT
 3833 FARRAGUT AVE
 KENSINGTON MD 20895-2004

Direct inquiries to:
 800-399-5919

Sandy Spring Bank
 17801 Georgia Ave
 Olney MD 20832

Property Mgmt Money Market

Account number XX-XXXX57-88
 Low balance \$51,638.28
 Average balance \$51,638.28
 Interest paid year to date \$1,396.60

DAILY ACTIVITY

Date	Description	Additions	Subtractions	Balance
05-31	Beginning balance			\$51,638.28
06-30	Interest Credit	176.67		51,864.95
06-30	Ending totals	176.67	.00	\$51,864.95

INTEREST INFORMATION

Annual percentage yield earned 4.25 %
 Interest-bearing days 30
 Average balance for APY \$51,638.28
 Interest earned \$176.67

Thank you for banking with Sandy Spring Bank

17801 Georgia Avenue, Olney, Maryland 20832

1-800-399-5919 • 301-774-6400 • www.sandyspringbank.com

River Farm Conservancy, Inc.