

River Farm Conservancy, Inc.

Balance Sheet For 3/31/2024

Cash - Operating

01115 -Alliance Bank Checking _____ \$28,275.25

Total Cash - Operating

\$28,275.25

Reserve Assets

01121 -Sandy Spring Bank MMA \$74,181.92

01250 -Due to/from Operating _____ \$22,714.22

Total Reserve Assets

\$96,896.14

Accounts Receivable

01300 -Assessments Receivable \$11,543.52

01301 -Allowance for Doubtful Accts _____ (\$5,276.17)

Total Accounts Receivable

\$6,267.35

Prepaid Expenses

01925 -Prepaid Insurance \$829.24

01950 -Prepaid Taxes _____ \$100.00

Total Prepaid Expenses

\$929.24

Total Assets _____ **\$132,367.98**

Current Liabilities

02000 -Accounts Payable \$321.93

02201 -Due to/from Reserves \$22,714.22

02202 -Accrued Expenses \$226.24

02210 -Prepaid Owner Assessments \$6,079.64

02300 -Deferred Revenue _____ \$30,057.75

Total Current Liabilities

\$59,399.78

Replacement Reserves

03300 -Replacement Reserves _____ \$96,896.14

Total Replacement Reserves

\$96,896.14

Members' Equity

03800 -Undesignated Equity (\$26,088.30)

03999 -Current Year Net Income (Loss) _____ \$2,160.36

Total Members' Equity

(\$23,927.94)

Total Liabilities / Equity _____ **\$132,367.98**

River Farm Conservancy, Inc.

	Actual	Current Period Budget	Varianc e	Actual	Year To Date Budget	Varianc e	Annual Budget
Operating Income							
Assessment Income							
04500 - Assessment Income	10,638.99	10,638.99	-	31,916.97	31,916.97	-	127,667.92

Statement of Revenues and Expenses 3/1/2024 - 3/31/2024

Total Assessment Income	10,638.99	10,638.99	-	31,916.97	31,916.97	-	127,667.92
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Other Income

05610 - Certified/Lien/NSF Income 205.00	205.00	-	-	1,138.19	-	-	-
				1,138.19			
05720 - Interest Income - Operating 76	.76	-	-	2.33	-	-	-
				2.33			
05721 - Interest Revenue - Reserves 256.35	256.35	-	-	732.23	-	-	-
				732.23			
05999 - Uncollectible Assessments (23.58)	(65.25)	(41.67)	-	(65.25)	(125.01)	-	(500.00)
				59.76			
Total Other Income 438.53	396.86	(41.67)	-	1,807.50	(125.01)	-	(500.00)
				1,932.51			127,167.92
Total Income 438.53	11,035.85	10,597.32	-	33,724.47	31,791.96	-	
				1,932.51			

Operating Expense

Contract Services

06107 - Trash & Recycling Contract 166.67	-	166.67	-	-	500.01	500.01	2,000.00
					500.01	500.01	2,000.00
Total Contract Services 166.67	-	166.67	-	-	500.01	500.01	

Clubhouse & Pool Expenses

River Farm Conservancy, Inc.

06900 - Pool Management Contract	8,775.00	9,750.00	975.00	17,550.00	19,500.00	1,950.00	58,500.00
	0		00	0		00	
06906 - General Supplies	-	66.67	66.67	-	200.01	200.01	800.00
06915 - Pool Repairs	-	333.33	333.33	-	999.99	999.99	4,000.00
06920 - Pool Supplies	-	208.33	208.33	-	624.99	624.99	2,500.00
06937 - Pool Passes	-	25.00	25.00	-	75.00	75.00	300.00
06938 - Pool Operating Permits	-	62.50	62.50	-	187.50	187.50	750.00
06950 - Pool Telephone	-	55.00	55.00	107.96	165.00	57.04	660.00
06955 - Pool Electricity	59.80	233.33	173.53	135.11	699.99	564.88	2,800.00
06956 - Pool Water & Sewer	-	166.67	166.67	110.36	500.01	389.65	2,000.00
06975 - Tennis Court R&M	-	41.67	41.67	-	125.01	125.01	500.00
Total Clubhouse & Pool Expenses	8,834.80	10,942.50	2,107.70	17,903.43	23,077.50	5,174.07	72,810.00

General & Administrative Expenses

07000 - Community Management Contract 974.17	974.10			2,922.30			11,690.00
	.07			2,922.51	.21		
07085 - Attachment A Fees 27.80	51.03	78.83		303.09	236.49		946.00
				(66.60)			
07105 - Audit & Tax Return Prep 191.67	-	191.67		-	575.01		2,300.00
				575.01			
07120 - Postage & Mailings (100.83)	184.16	83.33		563.20	249.99		1,000.00
				(313.21)			
07130 - Billing Statements 83.33	-	83.33		-	249.99		1,000.00
				249.99			
07140 - Printing & Reproduction 88.70	77.97	166.67		198.26	500.01		2,000.00
				301.75			
07150 - Legal Fees - General Counsel (142.91)	226.24	83.33		717.18	249.99		1,000.00
				(467.19)			
07152 - Legal Fees - Collection 125.00	-	125.00		480.45	375.00		1,500.00
				(105.45)			
07161 - Permits & Licenses 11.25	-	11.25		25.00	33.75		135.00
				8.75			
Total General & Administrative Expenses 284.08	1,513.50	1,797.58		5,209.48	5,392.74		21,571.00
				183.26			

Insurance & Taxes

River Farm Conservancy, Inc.

Statement of Revenues and Expenses 3/1/2024 - 3/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
07201 - Property & Liability Insurance							
Total Insurance & Taxes	488.66	481.25		1,465.98	1,443.75		5,775.00
Reserve Contributions							
08600 - Assessment Contribution	2,084.33	2,084.33	-	6,252.99	6,252.99	-	25,011.92
08610 - Interest Contribution	256.35	-	(256.35)	732.23	-	(732.23)	-
Total Reserve Contributions	2,340.68	2,084.33	(256.35)	6,985.22	6,252.99	(732.23)	25,011.92
Reserve Expenditures							
	(2,141.79)	(4,875.01)	2,733.22	2,160.36	(4,875.03)		-
08700 - Reserve Expense	-	-		32.00	-		-
-				(32.00)			-
08799 - Transfer to Reserves	-	-		(32.00)	-		-
-				32.00			-
Total Reserve Expenditures	-	-		-	-		-
-				-			127,167.92
Total Expense	13,177.64	15,472.33		31,564.11	36,666.99		
2,294.69				5,102.88			
Operating Net Total							
Net Total							

River Farm Conservancy, Inc.

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River Farm Conservancy, Inc.

5,209

Total General & Administrative

1,050 2,646 1,514 - - - - -

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River Farm Conservancy, Inc.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
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Operating Expense

Insurance & Taxes

07201 - Property & Liability Insurance	489	489	489	-	-	-	-	-	-	-	-	-	1,466
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Summary Statement of Revenues and Expenses For 3/31/2024

Total Insurance & Taxes	489	489	489	-	-	-	-	-	-	-	-	-	-
	1,466												

Reserve Contributions

08600 - Assessment Contribution	2,084	2,084	2,084	-	-	-	-	-	-	-	-	-	6,253
08610 - Interest Contribution	244	232	256	-	-	-	-	-	-	-	-	-	732
Total Reserve Contributions	2,328	2,316	2,341	-	-	-	-	-	-	-	-	-	6,985

Reserve Expenditures

	1,154)	\$5,456	2,142)	-	-	-	-	-	-	-	-	-	-
08700 - Reserve Expense	32	-	-	-	-	-	-	-	-	-	-	-	32
08799 - Transfer to Reserves	(32)	-	-	-	-	-	-	-	-	-	-	-	-32
Total Reserve Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	0
													31,564

Operating Net Total

Net Total

River Farm Conservancy, Inc.

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River Farm Conservancy, Inc.

GL Trial Balance For 3/1/2024 - 3/31/2024

		Beginning Balance	Current Debit	Credit	E n d i n g Balance
01115 - Alliance Bank Checking		40,408.42	2,686.16	14,819.33	28,275.25
Date	Description		Debit	Credit	Type
03/01/2024	48380 - SUMMIT MANAGEMENT SERVICES - Preparation Of Vendor 1099/1096s		-	75.00	Invoice
03/01/2024	48380 - SUMMIT MANAGEMENT SERVICES - 1/24 Postage & Mail Reimbursement		-	153.18	Invoice
03/01/2024	48488 - SUMMIT MANAGEMENT SERVICES - Monthly Management Fee		-	974.10	Invoice
03/01/2024	48488 - SUMMIT MANAGEMENT SERVICES - Monthly Portal & Storage Fees		-	51.03	Invoice
03/01/2024	48380 - SUMMIT MANAGEMENT SERVICES - 1/24 Printing & Copying Reimbursement		-	52.90	Invoice
03/01/2024	RFC - Owner Refund - Owner Refund for Acct: RFC31914		255.04	-	Invoice
03/04/2024	Batched Check		765.12	-	Owner Payment
03/05/2024	Check		255.04	-	Owner Payment
03/06/2024	Check		255.04	-	Owner Payment
03/11/2024	Check		255.04	-	Owner Payment
03/14/2024	Check		255.04	-	Owner Payment
03/15/2024	205985 - PREMIER AQUATICS - 03/24 SWIMMING POOL CONTRACT		-	8,775.00	Invoice
03/15/2024	Batched Check		60.00	-	Owner Payment
03/15/2024	021624-7504 - DOMINION ENERGY - A01/18/24-02/16/24 232KWH		-	41.02	Invoice
03/15/2024	310181 - CHADWICK WASHINGTON MORIARTY - 02/24 LEGAL FEES		-	673.08	Invoice
03/18/2024	48634 - SUMMIT MANAGEMENT SERVICES - 2/24 Printing & Copying Reimbursement		-	67.39	Invoice

River Farm Conservancy, Inc.

GL Trial Balance For 3/1/2024 - 3/31/2024

03/18/2024		022724-0138 - VERIZON - 02/28/24-03/27/247037802099	-	53.98	Invoice
03/18/2024		48634 - SUMMIT MANAGEMENT SERVICES - 2/24 Postage & Mail Reimbursement	-	225.86	Invoice
03/18/2024		48634 - SUMMIT MANAGEMENT SERVICES - 2/24 NSF Fee Charged	-	25.00	Invoice
03/20/2024		Transfer to Sandy Spring Bank - Money Market	-	2,084.33	Transfer
03/20/2024	Batched	RFC - Owner Refund - Owner Refund for Acct: RFC31953	75.00	75.00	Invoice
03/20/2024	Batched	RFC - Owner Refund - Owner Refund for Acct: RFC31914	255.04	1,492.46	Invoice
03/27/2024		Check	255.04	-	Owner Payment
03/31/2024		March Interest	.76	-	GL Entry

01121 - Sandy Spring Bank MMA	71,841.24	2,340.68	-	74,181.92
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Date	Description	Debit	Credit	Type
03/01/2024	March Interest	256.35	-	GL Entry
03/20/2024	Transfer from Alliance Bank - Checking	2,084.33	-	Transfer

	Beginning Balance	Current Debit	Credit	E n d i n g Balance
01121 - Sandy Spring Bank MMA	71,841.24	2,340.68	-	74,181.92

Date	Description	Debit	Credit	Type
01250 - Due to/from Operating		22,714.22	-	22,714.22

Date	Description	Debit	Credit	Type
01300 - Assessments Receivable		12,393.05	3,274.33	11,543.52

Date	Description	Debit	Credit	Type
03/04/2024	Batched Check	-	510.08	Owner Payment
03/05/2024	Check	-	255.04	Owner Payment
03/06/2024	Check	-	255.04	Owner Payment
03/07/2024	Writeoff per atty remove in assessments for statute of limitations	-	450.00	Writeoff
03/07/2024	Collection Cost per atty legal fees	80.00	-	Owner Charge
03/11/2024	Check	-	255.04	Owner Payment

River Farm Conservancy, Inc.

GL Trial Balance For 3/1/2024 - 3/31/2024

03/14/2024	Check	-	255.04	Owner Payment
03/15/2024	Check	-	56.67	Owner Payment
03/19/2024	Collection Cost per atty legal fees	125.00	-	Owner Charge
03/20/2024	Void Refund Reversal	-	255.04	Void
03/20/2024	Writeoff assessments from january 2022-July 2023 belong to new homeowner - settlement was July 2021	-	982.38	Writeoff
03/20/2024	Refund Check prior owner	255.04	-	Refund Check
03/20/2024	Cash Exchange assessments from january 2022-July 2023 belong to new homeowner - settlement was July 2021	982.38	-	Owner Charge
03/21/2024	Credit Distribution	982.38	-	Credit Distribution

01301 - Allowance for Doubtful Accts -5,660.92 450.00 65.25 -5,276.17

Date	Description	Debit	Credit	Type
03/07/2024	Writeoff per atty remove in assessments for statute of limitations	450.00	-	Writeoff
03/31/2024	Allowance Doubtful Q1 24	-	65.25	GL Entry

01350 - Cash Exchange 0.00 2,524.84 2,524.84 0.00

Date	Description	Debit	Credit	Type
03/20/2024 Batched	Refund Check prior owner	-	280.04	Refund Check
03/20/2024 Batched	Void Refund Reversal	280.04	-	Void
03/20/2024	Writeoff assessments from january 2022-July 2023 belong to new homeowner - settlement was July 2021	982.38	-	Writeoff
03/20/2024 Batched	RFC - Owner Refund - Owner Refund for Acct: RFC31953	25.00	25.00	Invoice

	Beginning Balance	Current Debit	Current Credit	Ending Balance
01350 - Cash Exchange	0.00	2,524.84	2,524.84	0.00

Date	Description	Debit	Credit	Type
03/20/2024	Refund Check prior homeowner	-	982.38	Refund Check
03/20/2024 Batched	RFC - Owner Refund - Owner Refund for Acct: RFC31914	1,237.42	255.04	Invoice
03/20/2024	Cash Exchange assessments from january 2022-July 2023 belong to new homeowner - settlement was July 2021	-	982.38	Owner Charge

01925 - Prepaid Insurance 1,317.90 - 488.66 829.24

River Farm Conservancy, Inc.

GL Trial Balance For 3/1/2024 - 3/31/2024

Date	Description	Debit	Credit	Type
03/18/2024	Prepaid Insurance	-	488.66	GL Entry
01950 - Prepaid Taxes		100.00	-	100.00
02000 - Accounts Payable		-322.10	13,014.87	-321.93
Date	Description	Debit	Credit	Type
03/01/2024	RFC - Owner Refund - Owner Refund for Acct: RFC31914	-	255.04	Invoice
03/01/2024	48634 - SUMMIT MANAGEMENT SERVICES - 2/24 Postage & Mail Reimbursement	-	225.86	Invoice
03/01/2024	48380 - SUMMIT MANAGEMENT SERVICES - 1/24 Postage & Mail Reimbursement	153.18	-	Invoice
03/01/2024	Batched 48488 - SUMMIT MANAGEMENT SERVICES - Monthly Management Fee	974.10	974.10	Invoice
03/01/2024	Batched 48488 - SUMMIT MANAGEMENT SERVICES - Monthly Portal & ...	51.03	51.03	Invoice
03/01/2024	48380 - SUMMIT MANAGEMENT SERVICES - Preparation Of Vendor 1099/1096s	75.00	-	Invoice
03/01/2024	48634 - SUMMIT MANAGEMENT SERVICES - 2/24 Printing & Copying Reimbursement	-	67.39	Invoice
03/01/2024	48380 - SUMMIT MANAGEMENT SERVICES - 1/24 Printing & Copying Reimbursement	52.90	-	Invoice
03/01/2024	48634 - SUMMIT MANAGEMENT SERVICES - 2/24 NSF Fee Charged	-	25.00	Invoice
03/01/2024	310181 - CHADWICK WASHINGTON MORIARTY - 02/24 LEGAL FEES	-	673.08	Invoice
03/06/2024	205985 - PREMIER AQUATICS - 03/24 SWIMMING POOL CONTRACT	-	8,775.00	Invoice
03/12/2024	022724-0138 - VERIZON - 02/28/24-03/27/247037802099	-	53.98	Invoice
03/15/2024	021624-7504 - DOMINION ENERGY - A01/18/24-02/16/24 232KWH	41.02	-	Invoice

	Beginning Balance	Current Debit	Current Credit	Ending Balance
02000 - Accounts Payable	-322.10	13,015.04	13,014.87	-321.93

Date	Description	Debit	Credit	Type
03/15/2024	205985 - PREMIER AQUATICS - 03/24 SWIMMING POOL CONTRACT	8,775.00	-	Invoice

River Farm Conservancy, Inc.

GL Trial Balance For 3/1/2024 - 3/31/2024

03/15/2024		310181 - CHADWICK WASHINGTON MORIARTY - 02/24 LEGAL FEES	673.08	-	Invoice
03/18/2024		022724-0138 - VERIZON - 02/28/24-03/27/247037802099	53.98	-	Invoice
03/18/2024		48634 - SUMMIT MANAGEMENT SERVICES - 2/24 Postage & Mail Reimbursement	225.86	-	Invoice
03/18/2024		48634 - SUMMIT MANAGEMENT SERVICES - 2/24 Printing & Copying Reimbursement	67.39	-	Invoice
03/18/2024		48634 - SUMMIT MANAGEMENT SERVICES - 2/24 NSF Fee Charged	25.00	-	Invoice
03/20/2024	Batched	RFC - Owner Refund - Owner Refund for Acct: RFC31953	100.00	100.00	Invoice
03/20/2024	Batched	RFC - Owner Refund - Owner Refund for Acct: RFC31914	1,747.50	1,492.46	Invoice
03/29/2024		031924-7504 - DOMINION ENERGY - A02/17/24-03/15/24 386KWH	-	59.80	Invoice
03/31/2024		48965 - SUMMIT MANAGEMENT SERVICES - 3/24 Printing & Copying Reimbursement	-	77.97	Invoice
03/31/2024		48965 - SUMMIT MANAGEMENT SERVICES - 3/24 Postage & Mail Reimbursement	-	184.16	Invoice

02201 - Due to/from Reserves -22,714.22 - - -22,714.22

Date	Description	Debit	Credit	Type
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02202 - Accrued Expenses -1,045.31 1,045.31 226.24 -226.24

Date	Description	Debit	Credit	Type
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03/01/2024 Reverse - Accrued Expenses 2/24 1,045.31 - GL Entry

03/31/2024 Accrued Expenses 3/24 - 226.24 GL Entry

02210 - Prepaid
Own er Assessments -5,566.23 1,007.38 1,520.79 -6,079.64

Date	Description	Debit	Credit	Type
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03/04/2024 Check - 255.04 Owner
Payment

03/15/2024 Check - 3.33 Owner
Payment

03/20/2024 Refund Check prior owner 25.00 - Refund Check

03/20/2024 Void Refund Reversal - 25.00 Void

03/20/2024 Refund Check prior homeowner 982.38 - Refund Check

03/21/2024 Credit Distribution - 982.38 Credit
Distribution

03/27/2024 Check - 255.04 Owner Payment

River Farm Conservancy, Inc.

GL Trial Balance For 3/1/2024 - 3/31/2024

		Beginning Balance	Current Debit	Credit	Ending Balance
02300 - Deferred Revenue		-40,696.74	10,638.99	-	-30,057.75
Date	Description		Debit	Credit	Type
03/18/2024	Deferred Revenue		10,638.99	-	GL Entry
03300 Replacement	- Reserves	-94,555.46	-	2,340.68	-96,896.14
Date	Description		Debit	Credit	Type
03/01/2024	March Interest		-	256.35	GL Entry
03/20/2024	MONTHLY RESERVE CONTRIBUTION		-	2,084.33	GL Entry
03800 Undesignated	- Equity	26,088.30	-	-	26,088.30
Date	Description		Debit	Credit	Type
04500 - Assessment Income		-21,277.98	-	10,638.99	-31,916.97
Date	Description		Debit	Credit	Type
03/18/2024	Deferred Revenue		-	10,638.99	GL Entry
05610 Certified/Lien	- /NSF Income	-933.19	-	205.00	-1,138.19
Date	Description		Debit	Credit	Type
03/07/2024	Collection Cost per atty legal fees		-	80.00	Owner Charge
03/19/2024	Collection Cost per atty legal fees		-	125.00	Owner Charge
05720 - Interest Inco		me - Operating	-1.57	0.76	-2.33
Date	Description		Debit	Credit	Type
03/31/2024	March Interest		-	.76	GL Entry
05721 - Interest Reve		ue - Reserves	-475.88	256.35	-732.23
Date	Description		Debit	Credit	Type
03/01/2024	March Interest		-	256.35	GL Entry
05999 Uncollectible	- Assessments	0.00	65.25	-	65.25

River Farm Conservancy, Inc.

GL Trial Balance For 3/1/2024 - 3/31/2024

Date	Description	Debit	Credit	Type
03/31/2024	Allowance Doubtful Q1 24	65.25	-	GL Entry

	Beginning Balance	Current Debit	Credit	Ending Balance
06900 - Pool Management Contract	8,775.00	8,775.00	-	17,550.00

Date	Description	Debit	Credit	Type
03/06/2024	205985 - PREMIER AQUATICS - 03/24 SWIMMING POOL CONTRACT	8,775.00	-	Invoice

06950 - Pool Telephone	107.96	53.98	53.98	107.96
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Date	Description	Debit	Credit	Type
03/01/2024	Reverse - Accrued Expenses 2/24	-	53.98	GL Entry
03/12/2024	022724-0138 - VERIZON - 02/28/24-03/27/247037802099	53.98	-	Invoice

06955 - Pool Electricity	75.31	59.80	-	135.11
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Date	Description	Debit	Credit	Type
03/29/2024	031924-7504 - DOMINION ENERGY - A02/17/24-03/15/24 386KWH	59.80	-	Invoice

06956 - Pool Water & Sewer	110.36	-	-	110.36
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Date	Description	Debit	Credit	Type
07000 - Community Management Contract	1,948.20	974.10	-	2,922.30

Date	Description	Debit	Credit	Type
03/01/2024	48488 - SUMMIT MANAGEMENT SERVICES - Monthly Management Fee	974.10	-	Invoice

07085 - Attachment A Fees	252.06	76.03	25.00	303.09
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Date	Description	Debit	Credit	Type
03/01/2024	48488 - SUMMIT MANAGEMENT SERVICES - Monthly Portal & Storage Fees	51.03	-	Invoice

River Farm Conservancy, Inc.

GL Trial Balance For 3/1/2024 - 3/31/2024

03/01/2024	48634 - SUMMIT MANAGEMENT SERVICES - 2/24 NSF Fee Charged	25.00	-	Invoice
03/01/2024	Reverse - Accrued Expenses 2/24	-	25.00	GL Entry
07120 - Postage & M	ailings	379.04	410.02	225.86
				563.20
Date	Description	Debit	Credit	Type
03/01/2024	48634 - SUMMIT MANAGEMENT SERVICES - 2/24 Postage & Mail Reimbursement	225.86	-	Invoice
03/01/2024	Reverse - Accrued Expenses 2/24	-	225.86	GL Entry

	<u>Beginning Balance</u>	<u>Current Debit</u>	<u>Current Credit</u>	<u>Ending Balance</u>
07120 - Postage & Mailings	379.04	410.02	225.86	563.20

Date	Description	Debit	Credit	Type
03/31/2024	48965 - SUMMIT MANAGEMENT SERVICES - 3/24 Postage & Mail Reimbursement	184.16	-	Invoice

07140 - Printing & Re	production	120.29	145.36	67.39
				198.26

Date	Description	Debit	Credit	Type
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03/01/2024	48634 - SUMMIT MANAGEMENT SERVICES - 2/24 Printing & Copying Reimbursement	67.39	-	Invoice
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03/01/2024	Reverse - Accrued Expenses 2/24	-	67.39	GL Entry
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03/31/2024	48965 - SUMMIT MANAGEMENT SERVICES - 3/24 Printing & Copying Reimbursement	77.97	-	Invoice
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07150 - Legal Fees	General Counsel	490.94	418.87	192.63
				717.18

Date	Description	Debit	Credit	Type
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03/01/2024	Reverse - Accrued Expenses 2/24	-	192.63	GL Entry
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03/01/2024	310181 - CHADWICK WASHINGTON MORIARTY - 02/24 LEGAL FEES	192.63	-	Invoice
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03/31/2024	Accrued Expenses 3/24	226.24	-	GL Entry
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07152 - Legal Fees	Collection	480.45	1,153.53	3
				480.45

Date	Description	Debit	Credit	Type
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River Farm Conservancy, Inc.

GL Trial Balance For 3/1/2024 - 3/31/2024

03/01/2024	Reverse - Accrued Expenses 2/24		-	480.45	GL Entry
03/01/2024	Batched 310181 - CHADWICK WASHINGTON MORIARTY - 02/24 LEGAL FEES		1,153.53	673.08	Invoice
07161 - Per	mits & Lic enses	25.00	-	-	25.00
Date	Description		Debit	Credit	Type
07201 - Pro	perty & Li ability Insurance	977.32	488.66	-	1,465.98
Date	Description		Debit	Credit	Type
03/18/2024	Prepaid Insurance		488.66	-	GL Entry
08600 - Ass	essme nt C ontribution	4,168.66	2,084.33	-	6,252.99
Date	Description		Debit	Credit	Type
03/20/2024	MONTHLY RESERVE CONTRIBUTION		2,084.33	-	GL Entry

River Farm Conservancy, Inc.

GL Trial Balance For 3/1/2024 - 3/31/2024

		Beginning Balance	Current Debit	Credit	Ending Balance
08610 - Interest Contribution		475.88	256.35	-	732.23
Date	Description		Debit	Credit	Type
03/01/2024	March Interest		256.35	-	GL Entry
08700 - Reserve Expense		32.00	-	-	32.00
Date	Description		Debit	Credit	Type
08799 - Transfer to Reserves		-32.00	-	-	-32.00
Date	Description		Debit	Credit	Type
Net Total		0.00	51,094.48	51,094.48	0.00

River Farm Conservancy, Inc.

Cash Disbursement - 3/31/2024

Date	CheckNo	Description	Amount
01115 - Alliance Bank - Checking			
3/1/2024	Avid 300318	Summit Management Services, Inc. Inv # 48488	1,025.13
		07000 - Community Management Contract - SUMMIT MANAGEMENT SERVICES - Monthly Management Fee	974.10
		07085 - Attachment A Fees - SUMMIT MANAGEMENT SERVICES - Monthly Portal & Storage Fees	51.03
3/1/2024	Avid 300319	Summit Management Services, Inc. Inv # 48380	281.08
		07085 - Attachment A Fees - SUMMIT MANAGEMENT SERVICES - Preparation Of Vendor 1099/1096s	75.00
		07120 - Postage & Mailings - SUMMIT MANAGEMENT SERVICES - 1/24 Postage & Mail Reimbursement	153.18
		07140 - Printing & Reproduction - SUMMIT MANAGEMENT SERVICES - 1/24 Printing & Copying Reimbursement	52.90
3/15/2024	Avid 100393	CHADWICK WASHINGTON MORIARTY Inv # 310181	673.08
		07150 - Legal Fees - General Counsel - 02/24 LEGAL FEES	192.63
		07152 - Legal Fees - Collection - 02/24 LEGAL FEES	480.45
3/15/2024	Avid 100394	PREMIER AQUATICS Inv # 205985	8,775.00
		06900 - Pool Management Contract - 03/24 SWIMMING POOL CONTRACT	8,775.00
3/15/2024	Avid 300320	DOMINION ENERGY Inv # 021624-7504	41.02
		06955 - Pool Electricity - A01/18/24-02/16/24 232KWH	41.02
3/18/2024	Avid 300321	VERIZON Inv # 022724-0138	53.98
		06950 - Pool Telephone - 02/28/24-03/27/247037802099	53.98
3/18/2024	Avid 300322	Summit Management Services, Inc. Inv # 48634	318.25
		07085 - Attachment A Fees - SUMMIT MANAGEMENT SERVICES - 2/24 NSF Fee Charged	25.00
		07120 - Postage & Mailings - SUMMIT MANAGEMENT SERVICES - 2/24 Postage & Mail Reimbursement	225.86

River Farm Conservancy, Inc.

07140 - Printing & Reproduction - SUMMIT MANAGEMENT SERVICES - 2/24 Printing & Copying Reimbursement 67.39

3/20/2024	Transfer Out	Transfer to Sandy Spring Bank - Money Market		2,084.33
				4.33
		01121 - Sandy Spring Bank MMA - Transfer from Alliance Bank - Checking		2,084.33

3/20/2024	Check 20056	Owner Refund Acct # RFC		255.04
		01350 - Cash Exchange - Owner Refund for Acct: RFC31914		255.04
		Mary A. Coti - 8247 Clifton Farm Ct Alexandria, VA 22306		

3/20/2024	Check 20057	Owner Refund Acct # RFC		25.00
		01350 - Cash Exchange - Owner Refund for Acct: RFC31953		25.00
		Rachel Raru Maloney - 8259 Clifton Farm Ct Alexandria, VA 22306		

Cash Disbursement - 3/31/2024

Date	CheckNo	Description	Amount
3/20/2024	Check 20058	Owner Refund Acct # RFC	982.38
		01350 - Cash Exchange - Owner Refund for Acct: RFC31914	982.38
		Mary A. Coti - 8247 Clifton Farm Ct Alexandria, VA 22306	
Total			14,514.29

River Farm Conservancy, Inc.

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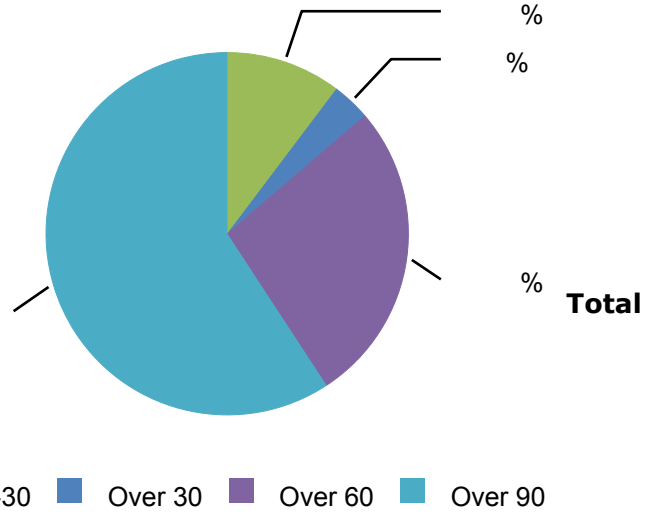
River Farm Conservancy, Inc.

SUMMARY

Charge	Balance
Admin (1)	\$75.00
Cash Exchange (1)	\$1,237.42
Collection Cost (5)	\$3,324.21
Misc. Charge (2) \$116.00 NSF Charge (1)	\$25.00
Semi-Annual Assessment (24)	\$6,765.89

\$11,543.52

DISTRIBUTION



AP Aging for Ending Date: 3/31/2024

Provider	Current	Over 30	Over 60	Over 90	Total
DOMINION ENERGY Acct # 003273917504 Inv # 031924-7504 on 3/29/2024 - A02/17/24-03/15/24 386KWH - Pool Electricity	59.80	0.00	0.00	0.00	59.80
SUMMIT MANAGEMENT SERVICES Inv # 48965 on 3/31/2024 - 3/24 Printing & Copying Reimbursement - Printing & Reproduction	262.13	0.00	0.00	0.00	262.13
Total	321.93	0.00	0.00	0.00	321.93

Pre Paid Homeowners For 3/31/2024

Account	Property	Owner Name	Credit Amount
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(*** indicates previous owners)

River Farm Conservancy, Inc.

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Bank Account Reconciliation for Period 3/31/2024

Reconciliation Summary

Bank Account	Bank Bal.	Uncleared Items	Adj. Balance	Book Balance	Status
Alliance Bank - Checking	29,709.84	-1,434.59	28,275.25	28,275.25	Balanced
Sandy Spring Bank - Money Market	74,181.92	0.00	74,181.92	74,181.92	Balanced

Unreconciled Items

Date	Description	Check No	Amount
Alliance Bank - Checking			
12/14/2023	Owner Refund	20048	-172.17
3/20/2024	Owner Refund	20057	-25.00
3/20/2024	Owner Refund	20056	-255.04
3/20/2024	Owner Refund	20058	-982.38
Total Alliance Bank - Checking			-1,434.59

Reconciled Items

River Farm Conservancy, Inc.

Bank Account Reconciliation for Period 3/31/2024

Date	Description	Check No	Amount
Alliance Bank - Checking			
3/4/2024	Lockbox Deposit - Alliance Association Bank		765.12
3/5/2024	Lockbox Deposit - Alliance Association Bank		255.04
3/6/2024	Lockbox Deposit - Alliance Association Bank		255.04
3/11/2024	Lockbox Deposit - Alliance Association Bank		255.04
3/14/2024	Lockbox Deposit - Alliance Association Bank		255.04
3/15/2024	Lockbox Deposit - Alliance Association Bank		60.00
3/27/2024	Lockbox Deposit - Alliance Association Bank		255.04
3/31/2024	March Interest		0.76
2/22/2024	STATE CORPORATION COMMISSION	20054	-25.00
2/29/2024	WESTERN ALLIANCE BANK - Strongroom Fees		-25.00
3/1/2024	Summit Management Services, Inc.	300318	-1,025.13
3/1/2024	Summit Management Services, Inc.	300319	-281.08
3/15/2024	DOMINION ENERGY	300320	-41.02
3/15/2024	CHADWICK WASHINGTON MORIARTY	100393	-673.08
3/15/2024	PREMIER AQUATICS	100394	-8,775.00
3/18/2024	VERIZON	300321	-53.98
3/18/2024	Summit Management Services, Inc.	300322	-318.25
3/20/2024	Transfer to Sandy Spring Bank - Money Market		-2,084.33
Total Alliance Bank - Checking			-11,200.79
Sandy Spring Bank - Money Market			
3/1/2024	March Interest		256.35
3/20/2024	Transfer from Alliance Bank - Checking		2,084.33
Total Sandy Spring Bank - Money Market			2,340.68

River Farm Conservancy, Inc.

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Conservancy, Inc.

Last statement: February 29,
2024
This statement: March 31, 2024
Total days in statement period:
31

RIVER FARMS CONSERVANCY INC C/O SMSI VIRGINIA INC Page 1
OPERATING
3833 FARRAGUT AVE
KENSINGTON MD 20895-2004

XXXXXX2386

(2)

Direct inquiries to:
888-734-4567

Alliance Association Bank
3033 W Ray Road, Ste 200
Chandler AZ 85226

THANK YOU FOR BANKING WITH US!

AAB Community Checking

Account number	XXXXXX2386	Beginning balance	\$40,910.63
Enclosures	2	Total additions	2,101.08
Low balance	\$29,454.04	Total subtractions	13,301.87
Average balance	\$35,907.64	Ending balance	\$29,709.84
		Avg collected balance	\$35,899

CHECKS

Number	Date	Amount	Number	Date	Amount
20054	03-05	25.00			

DEBITS

Date	Description	Subtractions
03-01	ACH Debit RIVER FARMS CONS ACH 240301	1,306.21
03-18	ACH Debit DOMINION ENERGY BILLPAY 240318	41.02
03-18	ACH Debit RIVER FARMS CONS ACH 240318	318.25

River Farm Conservancy, Inc.

03-18 ' ACH Debit
 AVIDPAY SERVICE AVIDPAY REF*CK*100393*2403 673.08
 15*CHADWICK WASHINGTON MORIARTY\139031101\88907095\139

03-18 ' ACH Debit 8,775.00
 AVIDPAY SERVICE AVIDPAY REF*CK*100394*2403
 15*PREMIER AQUATICS\139031152\88874445\139031152

RIVER FARMS CONSERVANCY
 INC
 March 31, 2024

INTEREST INFORMATION

Annual percentage yield earned
 Interest-bearing days
 Average balance for APY
 Interest earned

03 ' ACH Debit
 -1 VERIZON PAYMENTREC 240319 53

03 ' ACH Debit
 -2 River Farm Conse L350943 240321 2 ,

OVERDRAFT/RETURN ITEM FEES

Page 2
 XXXXXX2386

Date Description

Subtractions

03-25 Miscellaneous Debit
 AVIDXCHANGE FEES 25.00

CREDITS

<u>Date</u>	<u>Description</u>	<u>Additions</u>
03-04	' Lockbox Deposit	765.12
03-05	' Lockbox Deposit	255.04
03-06	' Lockbox Deposit	255.04
03-11	' Lockbox Deposit	255.04
03-14	' Lockbox Deposit	255.04
03-15	' Lockbox Deposit	255.04
03-27	' Lockbox Deposit	60.00
03-31	' Interest Credit	255.04
		0.76

DAILY BALANCES

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
02-29	40,910.63	03-11	41,109.66
03-01	39,604.42	03-21	29,479.04
03-04	40,369.54	03-25	29,454.04
03-05	40,599.58	03-15	41,424.70
03-06	40,854.62	03-27	29,709.08
		03-18	31,617.35
		03-31	29,709.84
		03-19	31,563.37
			0.02%
			31
			\$35,899.42
			\$0.76

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00

River Farm Conservancy, Inc.

Total Returned Item Fees	\$0.00	\$0.00
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Thank you for banking with Alliance Association Bank

Account: **2386

Period: March 01, 2024 - March 31, 2024

Page: 3



03/05/2024 20054 \$25.00

 Sandy Spring Bank

Last statement: February 29, 2024
This statement: March 31, 2024
Total days in statement period: 31

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XX-XXXX57-88
(0)

Direct inquiries to:
800-399-5919

RIVER FARMS CONSERVANCY INC
SUMMIT MANAGEMENT SERVICES INC AGENT
3833 FARRAGUT AVE
KENSINGTON MD 20895-2004

Sandy Spring Bank
17801 Georgia Ave
Olney MD 20832

Property Mgmt Money Market

Account number XX-XXXX57-88
Low balance \$71,841.24
Average balance \$72,530.84
Interest paid year to date \$732.23

DAILY ACTIVITY

Date	Description	Additions	Subtractions	Balance
02-29	Beginning balance			\$71,841.24
03-21	ACH Credit River Farm Consv L350043 240321 L350043	2,084.33		73,925.57
03-31	Interest Credit	256.35		74,181.92
03-31	Ending totals	2,340.38	.00	\$74,181.92

INTEREST INFORMATION

Annual percentage yield earned 4.25 %
Interest-bearing days 31
Average balance for APY \$72,530.84
Interest earned \$256.35

Thank you for banking with Sandy Spring Bank

17801 Georgia Avenue, Olney, Maryland 20832

1-800-399-5919 • 301-774-6400 • www.sandyspringbank.com

River Farm Conservancy, Inc.